## **101 - 6560 ISLAND HIGHWAY NORTH, NANAIMO** 3,000 SQFT END-CAP RETAIL UNIT

# FOR LEASE

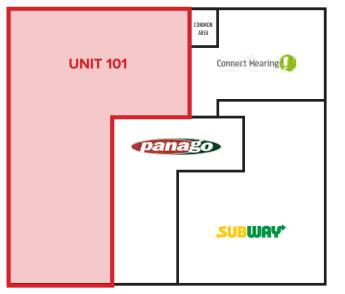


SANTANNA PORTMAN santanna.portman@williamwright.ca 250.586.1226



### **End-cap Unit** 101 - 6560 Island Highway North

This end-cap retail unit is located in a strip centre directly off the busy Island Highway. Other tenants in the strip mall include Panago Pizza, Subway, and Connect Hearing Clinic. Adjacent to this space is the Woodgrove Mall and other major retailers such as Costco, Cabela's, and Winners. The unit available has an open floorplan ready for any user. With ample exposure from the Island Highway, this space offers great signage opportunities to ensure consumer engagement. The retail strip is easily accessible and provides staff and customers plenty of parking. Come join North Nanaimo's busiest retail hub!



ISLAND HWY N





#### **PROPERTY HIGHLIGHTS**



Highway exposure



Ample access and parking



Within busy retail corridor



Open floor plan and end cap unit

#### **SALIENT FACTS**

Size	± 3,000 SF
Parking	Ample
Zoning	CC4
Basic Rent	\$28/FT
Additional Rent	\$12.75/FT

## **Steps Away From All Amenities**







### Nanaimo Development Boom



Demand for all types of housing has propelled the value of construction projects in Nanaimo to a new record high.

During the first six months of 2023, builders took out \$319 million in building permits, the highest ever for those months. The five-year average for that period is \$201 million, and the previous record of \$308 million for those six months was set in 2019. In 2019, the city saw its highest annual permit values at \$445 million, but it remains to be seen if that record will be broken this year.

Of the \$319 million in permit values to date this year, residential projects account for \$238 million and \$81 million for commercial real estate related projects. Over the past decade, the annual average is 925 housing units of all types — which has already been surpassed in the first half of the year.

The benchmark price for a single-family house in Nanaimo is now \$906,300, according to the Vancouver Island Real Estate Board, while a townhouse is \$628,800 and an apartment-style condominium is \$478,000.



# $\mathbf{W} | \mathbf{W}$

#### FOR MORE INFORMATION CONTACT

#### SANTANNA PORTMAN santanna.portman@williamwright.ca 250.586.1226

williamwright.ca



Vancouver Office

1340-605 Robson Street Vancouver, BC 604.428.5255 New Westminster Office 350-522 7th Street New Westminster, BC 604.545.0636 Fraser Valley Office 210-8029 199th Street Langley, BC 604.546.5555 Victoria Office 843 Johnson Street Victoria, BC 250.590.5797 **Central Island Office** 100B-154 Memorial Avenue Parksville, BC 250.586.1226 Kelowna Office 205-478 Bernard Avenue Kelowna, BC 236.420.3558 Kamloops Office 406-121 5th Avenue Kamloops, BC 236.425.1617