## **406 - 121 5TH AVENUE, KAMLOOPS**LONG TERM TENANT ALREADY IN PLACE

## FOR **SALE**



MARIANNE DECOTIIS
PERSONAL REAL ESTATE CORPORATION

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#### **Unit 406**

121 5th Avenue, Kamloops

Attention Investors! Here's your opportunity to own a hassle-free investment in a stunning new office building located in the heart of Downtown Kamloops. This property comes with the added benefit of a reliable tenant who is already three years into a five-year lease, with an option to renew for an additional five years, providing you with stability and peace of mind. The property offers an attractive holding income with an approximate 5.5% capitalization rate, making it a solid addition to your investment portfolio. The office space itself is beautifully designed and finished, featuring a spacious boardroom, three private offices, and a kitchenette.

For added convenience, underground parking is available at an additional cost. Situated in the vibrant and bustling core of Downtown Kamloops, this location is surrounded by amenities, making it an ideal spot for businesses. Don't miss out on this excellent investment opportunity!



## The Space

± 1,100 SQFT of Office Opportunity

Reception

Boardroom

Three Private Offices

Kitchenette

Underground Parking Available

## **Salient Facts**

Size	± 1,100 SQFT
Zoning	CBD
Property Taxes	\$3,281.12
PID	031-664-989
Legal Description	STRATA LOT 85 DISTRICT LOT 232 KAMLOOPS DIVISION YALE DISTRICT STRATA PLAN EPS6908 TOGETHER WITH AN INTEREST IN THE COMMON PROPERTY IN PROPORTION TO THE UNIT ENTITLEMENT OF THE STRATA LOT AS SHOWN ON FORM V
NOI	\$38,500
Strata Fee	\$582.44
Cap Rate	5.5%
Price	\$698,800



















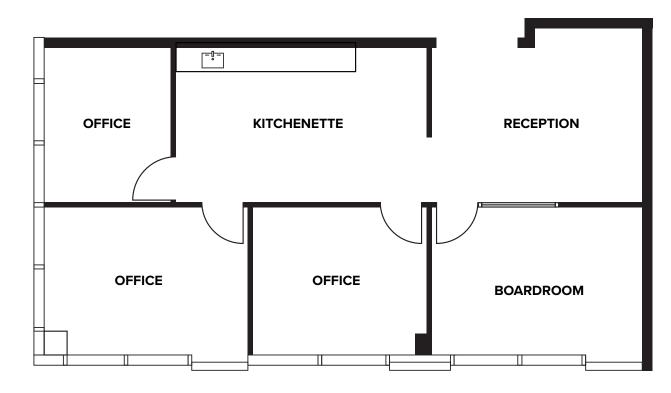












# In The Heart of Downtown Kamloops

#### **FOOD & DRINK**

Alchemy Brewing Company Amplified Cafe Brownstone Carlos O'Bryans Cordo Resto & Bar

Frankly Coffee & Bistro Fresh Slice Pizza

Frick & Frack Taphouse

Hello Toast

Jacob's Noodle & Cutlet

Kekuli Cafe

Kelly O'Bryans

Maurya's Rest, Bar & Banquet

Mittz Kitchen

Moxies

Oriental Gardens

Peter's Pasta

Red Collar Brewing Co.

Scoopz Ice Cream Parlour

Shark Club Bar & Grill

Starbucks

The Art We Are Cafe

The Noble Pig

The Vic Downtown

Tim Hortons

Underbelly by the Pig

#### **HEALTH & FITNESS**

Aina Organic Spa Ardeo Spa Salon Blowfish Hair Studio Enhanced Reflection Medi Spa F3FIT

Infusion Fitness

Kamloops Community YMCA-YWCA K Spin Indoor Cycling Studio

Son Mai Spa

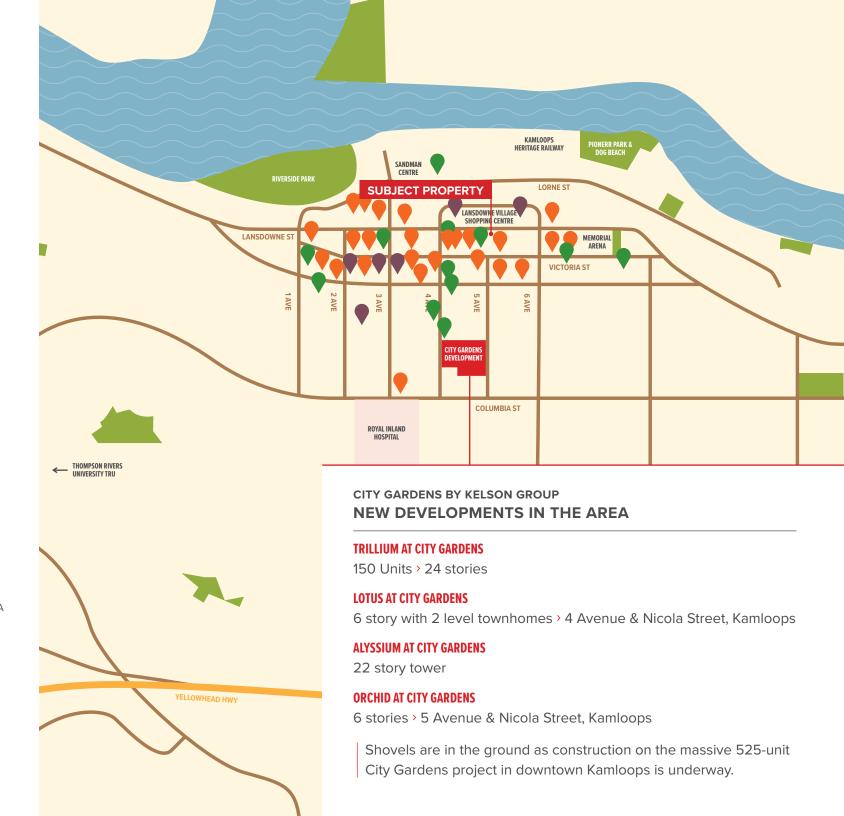
Stride Spin Studio

Sugar & Spice Beauty Bar

The Pilates Tree

#### **SHOPPING & PHARMACY**

Far + Wide Jardine's Domaine Kamloops Farmers' Market London Drugs Mainstreet Clothing Co. Save-On-Foods







### **Downtown Kamloops**

The Center of it All

Downtown Kamloops, British Columbia, is a vibrant and dynamic hub that serves as the heart of the city. Nestled at the confluence of the North and South Thompson Rivers, Kamloops is renowned for its stunning natural surroundings, rich history, and thriving cultural scene. As both a commercial and cultural center, Downtown Kamloops is also experiencing rapid residential growth. With new developments, revitalized spaces, and community-driven initiatives, the area continues to evolve to meet the needs of its growing population while maintaining its welcoming, community-oriented atmosphere.

Downtown Kamloops is well-connected and offers convenient transit options, making it easy to navigate the city and access nearby areas. Transit exchange hub is located approximatly 400 meters away.

### **For More Information Contact**

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